



worldcompliance

## FCPA NEWS ARTICLE

### **Daimler**

Daimler, the maker of Mercedes-Benz, Maybach and Smart brand cars, has agreed to pay \$185 million in fines and penalties to the U.S. government to settle charges that it violated the Foreign Corrupt Practices Act (FCPA) by giving tens of millions of dollars to officials in at least 22 countries including Russia, Egypt, Nigeria and China between 1998 and 2008.

According to the court filing, in one particular instance Daimler concealed bribes involving the sale of vehicles to government entities in Russia by marking up the price of the vehicles on their invoices.

To settle the corruption investigation, Daimler has agreed to pay a \$96.3 million criminal fine and a \$91.4 million civil fine, along with entering a consent decree with the Securities and Exchange Commission. Additionally, Daimler's subsidiaries in Germany and Russia have agreed to plead guilty to violating the FCPA for paying bribes to government officials.